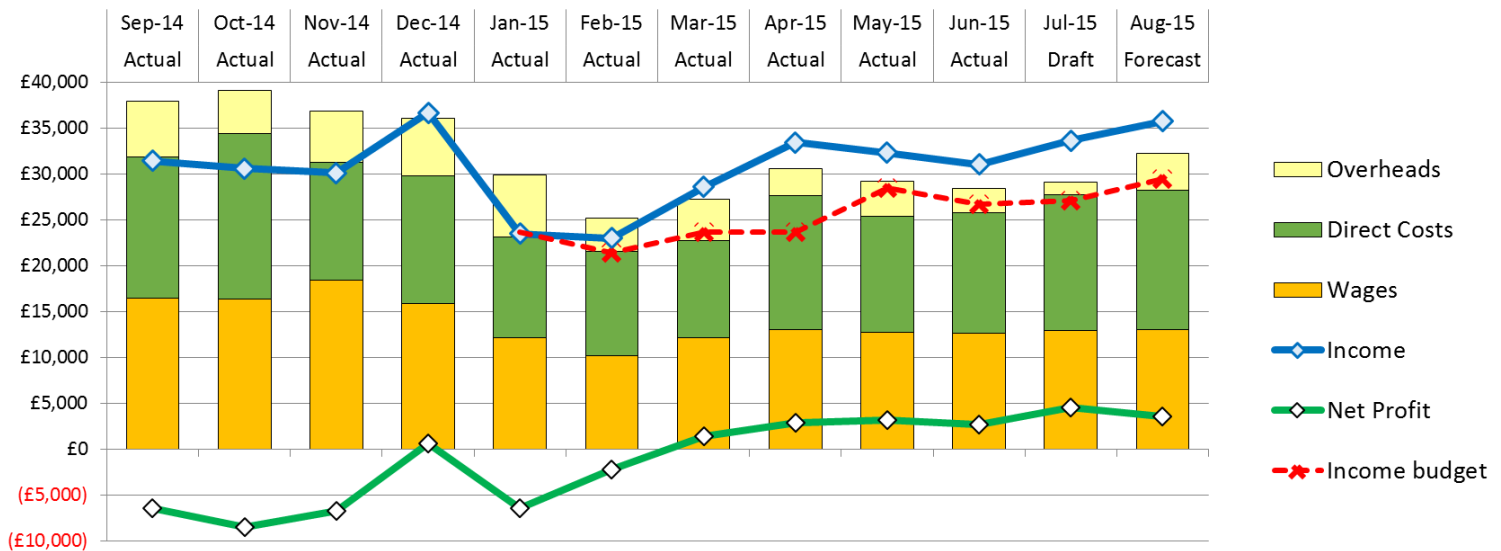


Finance item for Sep Newsletter

The results shown below are draft and won't be finalised until October, but show that despite an overall loss for the year in excess of £11k we are now trading profitably with the business is in a healthy condition. This is due to your support, which we are sure will continue, and the very hard work of the staff and management team. Revenues have consistently exceeded the budget originally set at the end of 2014 and costs have remained under tight control. It has been a very reassuring turn round and leaves us ready to deal with continued success that we expect to flow from the grant-funded works that are due to start soon.

	Sep-Nov 2014		Dec-Feb 2015		Mar-May 2015		Jun-Aug 2015		12 months to Aug 2015	
	Q1 Actual		Q2 Actual		Q3 Actual		Q4 Draft		Full Year Forecast	
Income										
Pub	£	65,529	£	59,234	£	63,008	£	71,909	£	259,679
Café	£	22,868	£	19,952	£	27,790	£	24,774	£	95,385
Post Office	£	3,749	£	4,021	£	3,575	£	3,798	£	15,144
Grants	£	109	£	2,826	£	2,001	£	2,530	£	7,466
Grand Total Income	£	92,255	£	86,032	£	96,374	£	103,011	£	377,673
Costs										
Direct costs	£	46,271	£	36,188	£	37,979	£	43,360	£	163,798
Wages	£	51,228	£	38,299	£	37,796	£	38,519	£	165,842
Overheads	£	16,462	£	19,589	£	13,216	£	10,425	£	59,693
Grand Total Costs	£	113,961	£	94,076	£	88,991	£	92,305	£	389,333
Net Profit										
	(£	21,705)	(£	8,044)	£	7,383	£	10,706	(£	11,660)

Chart of results by month:



If you would like to discuss any of this in more detail please contact one of the finance team: Chris Williams, Peter Mackey, John Soady or Sally Soady, either directly or via the BCScompsec@gmail.com mailbox.

Chris Williams, Finance Director