

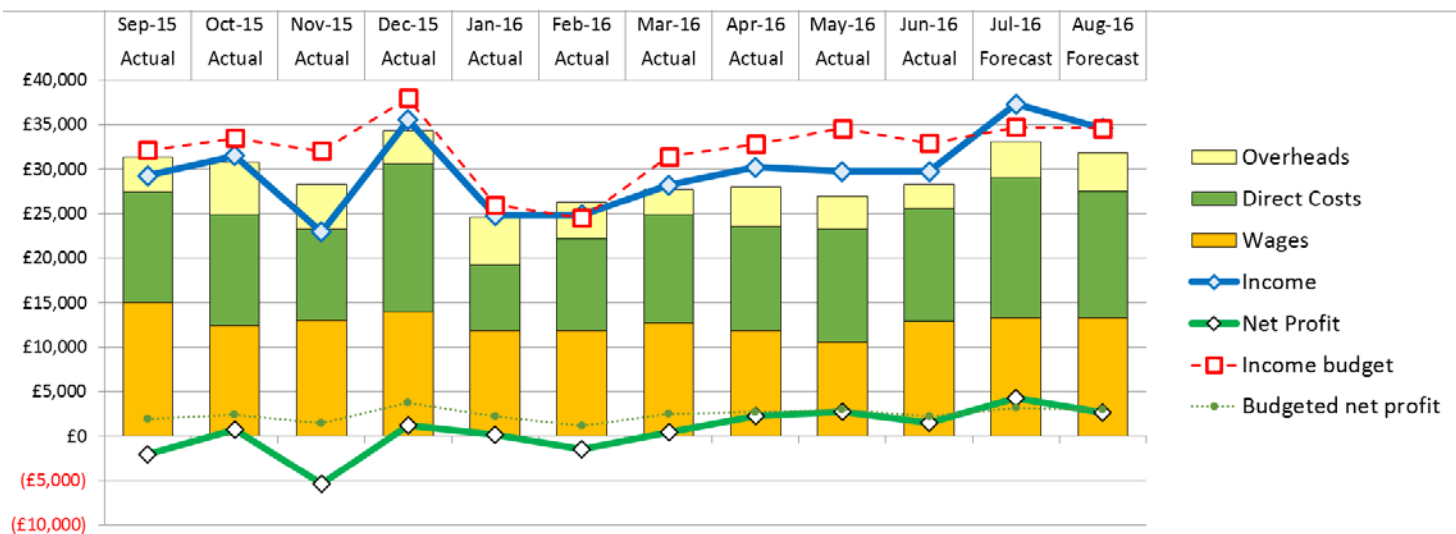
## Finance item for August Newsletter

Our results to the end of the third quarter of this financial year (ending 31<sup>st</sup> August 2016) are summarised below. Sales in July were good, beating our budget for the first time this year, due to Carnival week and other special events.

The figures are shown with income and cost for the roof & consultancy works funded by the Power To Change grants all stripped out, i.e. the results reflect the core business. As you can see the underlying trading is solid and now running at a sustainable level. However we will have to account for the losses (c.£20k, as detailed in the May/June Newsletter) on the Power to Change works when our final results are published.

	Sep-Nov 2015 Q1 Actual		Dec-Feb 2016 Q2 Actual		Mar-May 2016 Q3 Actual		Jun-Aug 2016 Q4 Forecast		Full Year Draft result
<b>Income</b>									
Pub	£	57,884	£	59,059	£	61,772	£	74,942	£ 253,657
Café	£	22,044	£	21,815	£	22,526	£	22,844	£ 89,230
Post Office	£	3,857	£	4,303	£	3,942	£	3,855	£ 15,956
Grants	£	400	£	550	£	225	£	1,712	£ 2,886
<b>Grand Total Income</b>	£	<b>84,185</b>	£	<b>85,727</b>	£	<b>88,465</b>	£	<b>103,353</b>	£ <b>361,729</b>
<b>Costs</b>									
Direct costs	£	34,999	£	34,299	£	36,507	£	42,651	£ 148,455
Wages	£	40,522	£	37,754	£	35,161	£	39,521	£ 152,957
Overheads	£	15,330	£	13,742	£	11,294	£	12,772	£ 53,139
<b>Grand Total Costs</b>	£	<b>90,851</b>	£	<b>85,795</b>	£	<b>82,962</b>	£	<b>94,944</b>	£ <b>354,551</b>
<b>Net Profit</b>		<b>(£ 6,666)</b>		<b>(£ 68)</b>		<b>£ 5,503</b>		<b>£ 8,409</b>	<b>£ 7,178</b>

Chart of results by month:



If you would like to discuss any of this in more detail please contact one of the finance team: Chris Williams, Peter Mackey, John Soady or Sally Soady, either directly or via the [BCScompsec@gmail.com](mailto:BCScompsec@gmail.com) mailbox.

Chris Williams, Finance Director