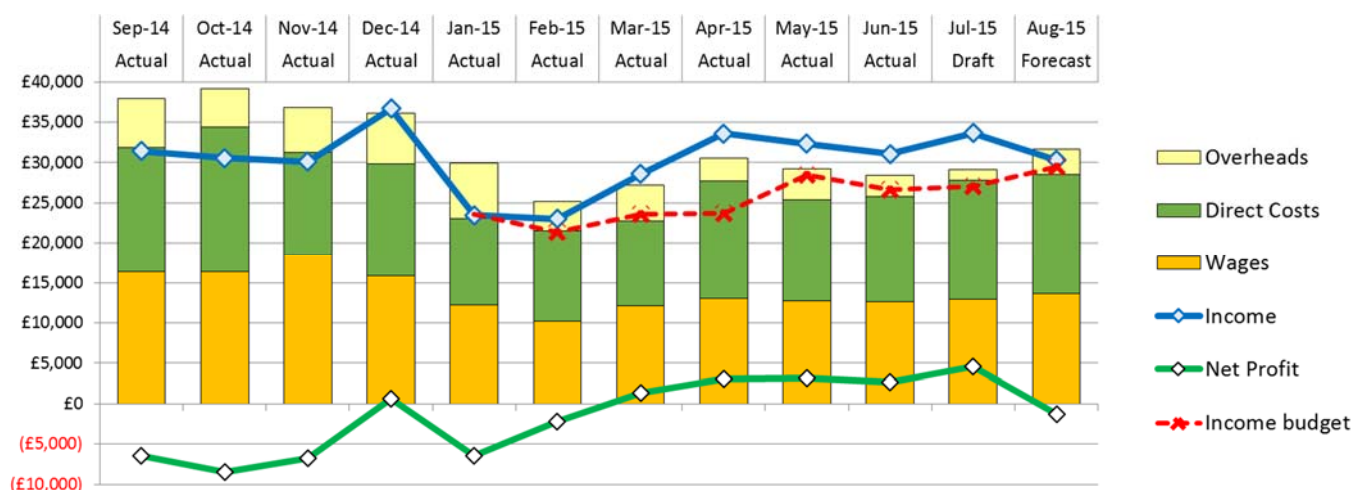


Finance item for Nov Newsletter

The results for our financial year ending 31st August 2015 are summarised below. These are worse than forecast in the last update, because of lower than expected income in August and additional costs that came through. A set of statutory accounts will now be prepared by Cadwallader and Son before submission to the Financial Conduct Authority.

	Sep-Nov 2014		Dec-Feb 2015		Mar-May 2015		Jun-Aug 2015		12 months to Aug 2015	
Income	Q1 Actual		Q2 Actual		Q3 Actual		Q4 Actual		Full Year Draft result	
Pub	£	65,529	£	59,234	£	63,008	£	66,922	£	254,693
Café	£	22,868	£	19,952	£	27,790	£	24,243	£	94,853
Post Office	£	3,749	£	4,021	£	3,715	£	3,885	£	15,371
Grants	£	109	£	2,826	£	2,001	£	5,627	£	10,563
Grand Total Income	£	92,255	£	86,032	£	96,514	£	100,678	£	375,479
Costs										
Direct costs	£	46,271	£	36,188	£	37,979	£	42,981	£	163,418
Wages	£	51,228	£	38,299	£	37,796	£	39,183	£	166,506
Overheads	£	16,462	£	19,605	£	13,216	£	12,645	£	61,929
Grand Total Costs	£	113,961	£	94,092	£	88,991	£	94,809	£	391,853
Net Profit	(£)	21,705	(£)	8,060	£	7,522	£	5,869	(£)	16,374

Chart of results by month:



If you would like to discuss any of this in more detail please contact one of the finance team: Chris Williams, Peter Mackey, John Soady or Sally Soady, either directly or via the BCScompsec@gmail.com mailbox.

Chris Williams, Finance Director