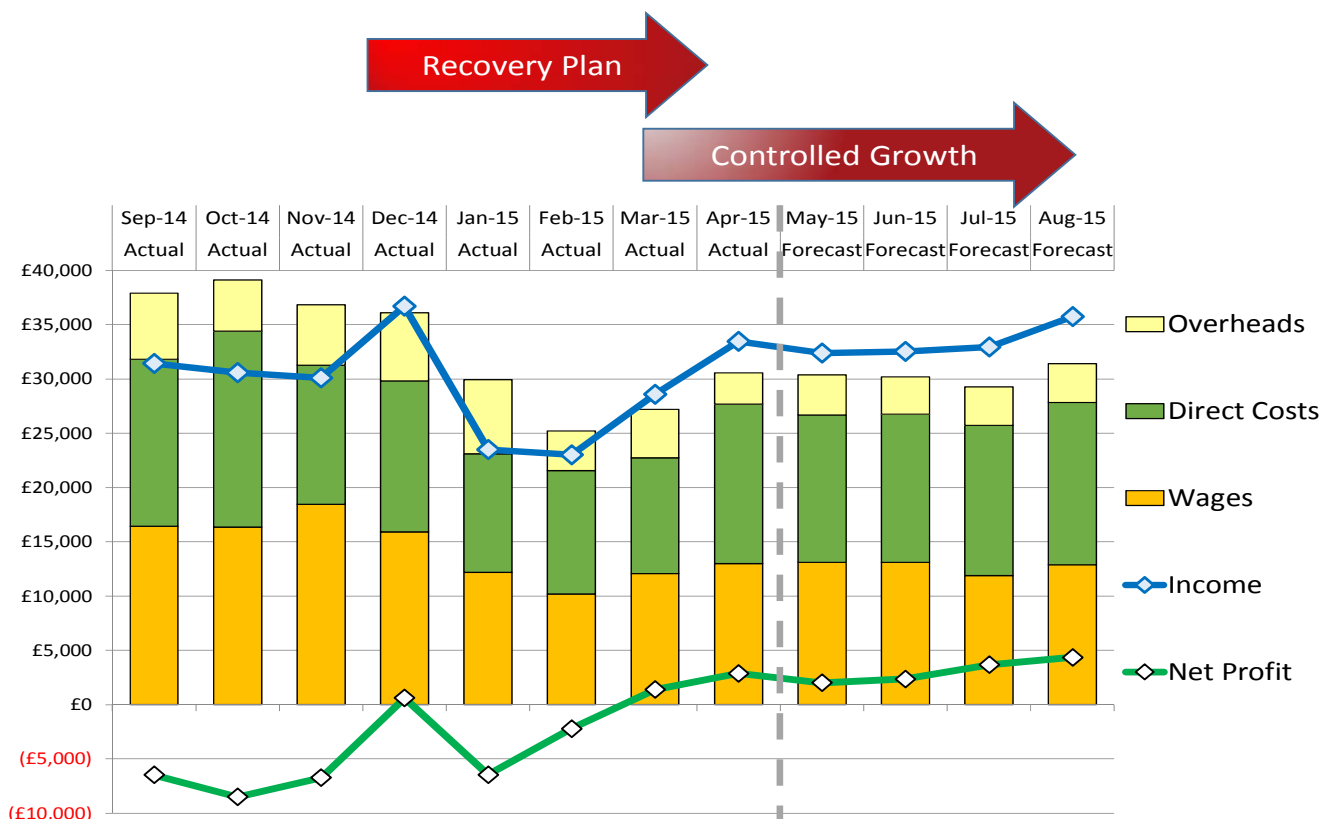


Finance Report

Our actual results for the first three quarters (September 2014 - May 2015) of BCS's financial year are summarised below, along with the latest forecasts for the remainder of the year. We are pleased to have achieved a healthy position, with profits being made each month since March, thanks to the hard work of all the management team. We will not be able to overcome the losses of the first few months and expect to report an overall loss for the year, which although disappointing, is accompanied by the assurance of a clearer understanding and control of our finances, so that we can confidently forecast for continued profit.

	Sep-Nov 2014	Dec-Feb 2015	Mar-May 2015	Jun-Aug 2015	12 months to Aug 2015
Income	Q1 Actual	Q2 Actual	Q3 Draft	Q4 Forecast	Full Year Forecast
Pub	£ 65,529	£ 59,234	£ 63,084	£ 71,990	£ 259,837
Café	£ 22,868	£ 19,952	£ 27,812	£ 25,524	£ 96,155
Post Office	£ 3,749	£ 4,021	£ 3,526	£ 3,750	£ 15,046
Grants	£ 109	£ 2,826	£ 2,181	£ 1,725	£ 6,841
Grand Total Income	£ 92,255	£ 86,032	£ 96,603	£ 102,989	£ 377,879
Costs					
Direct costs	£ 46,271	£ 36,188	£ 38,898	£ 42,458	£ 163,814
Wages	£ 51,228	£ 38,299	£ 38,202	£ 37,887	£ 165,616
Overheads	£ 16,462	£ 19,589	£ 13,233	£ 12,255	£ 61,539
Grand Total Costs	£ 113,961	£ 94,076	£ 90,333	£ 92,600	£ 390,969
Net Profit	(£ 21,705)	(£ 8,044)	£ 6,270	£ 10,389	(£ 13,090)

The results for May are not quite finalised but will not significantly affect Q3. As explained at the EGM we have come through the 'recovery plan' period and are looking forward to more 'controlled growth':



If you would like to discuss any of this in more detail please contact one of the finance team: Chris Williams, Peter Mackey, John Soady or Sally Soady, either directly or via the BCScompsec@gmail.com mailbox.

Chris Williams, Finance Director