

Minutes of the BCS EGM held at the Bamford institute on the 17th of November 2016

1. In attendance

Pam Kenworthy, Sally Soady, Chris Williams, John Soady, Liz Marshall, Nigel Hopkins, Kath Hearnshaw, Patrick Morrison, Sarah Bawden.

37 members (as per attendance list)

2. Apologies

Steve Knapp, Alex Holtum, Angela and Ade Brooks, Heather Parker, Gina Dungworth, Charlotte O'Farrell, Audrey Sherwood.

3. Welcome

Pam Kenworthy welcomed those attending and explained that the EGM had been called to deal with important rule changes which would maintain the long-term stability of the organisation.

4. Resolutions

Proposed by Pam Kenworthy and seconded by Sally Soady

Sally Soady went through a Powerpoint presentation which set out the key differences between the new rules (which were drafted by the Plunkett organisation, and are approved by the FCA) and old rules (from 2012) and the importance of meeting FCA guidance.

Resolution 1

The proposed BCS amended rules revert to the original wording of Rule 8.3 (as set out in the model rules) i.e.

The minimum shareholding shall be one share. The Society may from time to time make a public share offer, and any such offer may specify a minimum number of shares

Passed unanimously

Resolution 2

That Bamford Community Society adopts the proposed Plunkett Model Rules as set out on 15 October 2016 and rescinds the Society's current Rules.

Passed unanimously

Meeting ended 6.28 pm